

Press release

Changes on RWE Generation Executive Board

- **Roger Miesen to leave RWE Generation at his own request at end of March 2024**
- **Nikolaus Valerius to become new Chief Executive Officer (CEO) of RWE Generation as of 1 April 2024**
- **Marinus Tabak to join Executive Board as new Chief Operating Officer (COO)**

Essen, 12 January 2024

Roger Miesen, Chief Executive Officer (CEO) of RWE Generation SE, has decided to end his career with RWE at the end of March and retire to private life. Born in the Netherlands, Miesen has been with RWE since 2009. He is a renowned energy expert who over the years has headed up the gas, hard-coal/biomass and hydro plants and has been responsible for the nuclear energy division. He took up the CEO position at RWE Generation in 2018. In recent years, Miesen has very consistently prepared RWE Generation's international power plant portfolio for its step-by-step move towards net zero, in addition to ramping up the RWE Group's hydrogen and utility-scale battery activities.

Nikolaus Valerius is to become the new CEO of RWE Generation. He has been a member of the RWE Generation Executive Board as Chief Operating Officer (COO) since June last year. From 2017 to 2023, Valerius was an Executive Board member at RWE Power, responsible for the company's nuclear energy division. Before that, he worked for RWE in various leadership positions, including as Managing Director for all the company's continental hard-coal/biomass and gas-fired power plants. Valerius has been with RWE since 1995.

Also on 1 April 2024, Marinus Tabak will replace Valerius as COO. The Dutchman has been a leader at RWE for many years and has a huge wealth of experience. He was the head of the RWE power station in Eemshaven in the Netherlands from 2017 to 2021. Since 2021 he has been Director Central Asset Management, driving forward standardisation and operational excellence across technologies and departments.

Now that RWE Generation's Personnel Affairs Committee has decided on the changes at the top of the company, the next step will be the Supervisory Board's approval at the end of February.



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RWE

RWE is leading the way to a green energy world. With its investment and growth strategy Growing Green, RWE is contributing significantly to the success of the energy transition and the decarbonisation of the energy system. Around 20,000 employees work for the company in almost 30 countries worldwide. RWE is already one of the leading companies in the field of renewable energy. Between 2024 and 2030, RWE will invest 55 billion euros worldwide in offshore and onshore wind, solar energy, batteries, flexible generation, and hydrogen projects. By the end of the decade, the company's green portfolio will grow to more than 65 gigawatts of generation capacity, which will be perfectly complemented by global energy trading. RWE is decarbonising its business in line with the 1.5-degree reduction pathway and will phase out coal by 2030. RWE will be net-zero by 2040. Fully in line with the company's purpose - Our energy for a sustainable life.

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